



Financially healthy employees contribute to your company's bottom line

Mackenzie group plans

Providing employees with Financial Education through your Group Retirement Plans provides many benefits to both employers and employees.

Increase productivity, employee morale and reduce absenteeism

Nearly two in five (38%) Canadians say money is the number one source of stress in life. This is a much bigger concern compared with personal health (26%), work (20%) and relationships (15%), according to the 2021 FP Canada Financial Stress Index.

73% of employers said they agree employees feeling financial stress are less productive. A similar number (76%) agreed it's important to offer benefits that will reduce employees' financial stress (Benefits Canada, October 2021 - Employers offering retirement benefits seeing stronger staff productivity: survey)

81% of employees have taken time off due to financial stress (9th Annual MetLife Study of Employee Benefit Trends, 2011)

Having a financial planner can help alleviate some of these issues, according to the FP report. Among those who have a planner, fewer say money is their top cause of stress (23%) compared with those who do not have a planner (39%) (Canadian HR Reporter June 2021 - What's the top stressor for Canadians?)

Attract and Retain

Employers see retirement benefits as top attraction, retention tool: survey. Retirement benefits were the No. 1 most effective lever for recruitment and the No. 2 effective lever for retention (Benefits Canada, November 2021)

More than two-thirds (69%) of Canadians would choose a new job with a group savings plan instead of staying at a current job without one, according to a new survey by Nest Wealth Asset Management Inc (Benefits Canada, October 2018)

80% of employees want financial education at work (Benefits Canada, September 2019)

72% of employees say retirement benefits are an important factor in loyalty (Benefits Canada Magazine)

Grow your bottom line

Save \$2000 a year with a financially healthy employee. (Employee Financial Education Division - Whitepaper: Increase Profitability through Employee Financial Literacy)

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