

# MACKENZIE IVY CANADIAN BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	75.7
Bonds	22.1
Bonds	20.4
Long bond futures*	1.7
Short bond futures*	–
Short-term investments	1.5
Exchange-traded funds/notes	1.1
Mutual funds	1.0
Other assets (liabilities)	0.3
Private funds	0.2
Purchased swap options**	–
Cash and cash equivalents	(1.9)

REGIONAL ALLOCATION	% OF NAV
Canada	70.4
United States	24.3
United Kingdom	3.9
Germany	2.0
China	0.6
Other assets (liabilities)	0.3
Australia	0.2
Mexico	0.1
Brazil	0.1
Cash and cash equivalents	(1.9)

SECTOR ALLOCATION	% OF NAV
Financials	17.9
Corporate bonds	11.4
Information technology	9.1
Consumer discretionary	8.8
Industrials	7.8
Consumer staples	7.3
Health care	5.9
Utilities	5.4
Provincial bonds	5.4
Communication services	5.3
Energy	5.0
Federal bonds	4.3
Other	3.7
Materials	3.2
Exchange-traded funds/notes	1.1
Other assets (liabilities)	0.3
Cash and cash equivalents	(1.9)

\* Notional values represent 1.7% of NAV for long bond futures and –2.5% of NAV for short bond futures.

\*\* Notional values represent 144.1% of NAV for purchased swap options.

### TOP 25 LONG POSITIONS

Issuer	% OF NAV
Intact Financial Corp.	3.4
The Toronto-Dominion Bank	3.2
Dollarama Inc.	3.1
Royal Bank of Canada	3.1
Alimentation Couche-Tard Inc.	3.1
Brookfield Corp.	3.0
TELUS Corp.	2.8
Emera Inc.	2.5
Visa Inc.	2.5
Alphabet Inc.	2.4
CGI Inc.	2.4
Restaurant Brands International Inc.	2.3
Microsoft Corp.	2.2
Johnson & Johnson	2.2
CCL Industries Inc.	2.1
Danaher Corp.	2.1
SAP AG	1.9
Compass Group PLC	1.9
Waste Connections Inc.	1.8
The Williams Companies Inc.	1.8
Reckitt Benckiser Group PLC	1.8
Open Text Corp.	1.7
Canadian National Railway Co.	1.7
Suncor Energy Inc.	1.6
Pembina Pipeline Corp.	1.6

Top long positions as a percentage of total net asset value	58.2
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### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	–
Canadian 30-Year Bond Futures	–

Top short positions as a percentage of total net asset value	–
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Total net asset value of the Fund	\$628.9 million
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The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments