

# MACKENZIE BLUEWATER NORTH AMERICAN BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	48.9
Bonds	45.6
Cash and cash equivalents	3.8
Other assets (liabilities)	1.3
Mutual funds	0.4

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	45.4
Canada	31.5
Cash and cash equivalents	3.8
Other	2.7
Mexico	2.7
United Kingdom	2.4
Brazil	1.7
New Zealand	1.7
France	1.4
Israel	1.3
Other assets (liabilities)	1.3
Germany	1.2
Japan	0.8
Switzerland	0.8
Bahamas	0.5
Colombia	0.4
Australia	0.4

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	21.1
Foreign government bonds	16.4
Information technology	14.0
Industrials	9.0
Financials	7.9
Health care	5.6
Consumer discretionary	5.1
Provincial bonds	4.4
Cash and cash equivalents	3.8
Consumer staples	3.6
Federal bonds	2.5
Materials	2.1
Other assets (liabilities)	1.3
Communication services	1.1
Term loans	0.9
Other	0.6
Real estate	0.6

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Bluewater North American Equity Fund Series R	50.7
Mackenzie Global Tactical Bond Fund Series R	34.5
Mackenzie Strategic Bond Fund Series R	14.8

Top long positions as a percentage of total net asset value **100.0**

Total net asset value of the Fund **\$10.8 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.com](http://www.sedarplus.com).

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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